

## The President's Page

March 2009

by Glen Hawkins



This year seems to be a year when everyone is trying to reduce expenditures on several levels, both home and business. **So we're having an event on March 14 at 10 a.m., visiting the Hill Air Force Base Air Museum**, that won't cost a lot of money but will be a lot of fun. They have some exotic jet fighters, the Black-Bird spy plane, and a host of other aircraft. See the details on a page following.

For those of us that have held on to our vintage Jags, a bonus has finally come our way. Our cars are finally being acknowledged as a good investment. The bean-counters (yes, I do have an MBA in finance) have been telling us for years that we should drive a less flamboyant automobile and put our money in the stock market. Most of us do own stocks, but guess which portion of your portfolio is looking better so far in 2009 !?!

Yep, the NADA "Blue Book" for a 1967 E-Type Roadster is as follows:

Low book \$68k, Average sell price \$90k, and High book at \$158,000.

So you may want to check your insurance policy and update your stated value.

On the "Buyers Beware" side, beware of similar cars being sold from insurance salvages, after being flooded in Katrina. They are only cheaper initially.

Look over the calendar of events later in this issue. The feedback we're getting is that members are looking for more driving events when the weather improves, and only want dinner meetings for special events like Halloween or Christmas. So our event calendar is flexible and we're open to suggestions on places to drive and things to see.

Thanks to everyone that came out for Valentine's Day dinner at Mo's Place Café. The food was good and the company superb. I think everyone enjoyed themselves and Mo's owner Rick Olsen got to show off his new smoker.

Plan to join us on **March 28<sup>th</sup> at 11 o'clock at FastKart** ( Go-Cart Racing) where you can satisfy your need-for-speed, and also clearly define who the best (fastest) drivers are in the club. If you don't show up to claim your rights, all previous claims to the title are lost for another year. Full details are in this issue, including directions.

The American Le Mans Races are coming to Miller Motorsports again this year and we'll get to lap the track again. So mark your calendars !

